



2017

**94<sup>th</sup> ANNUAL REPORT**

# ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED

## NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 22<sup>nd</sup> October, 2017 at 10am.

### Business

1. Apologies
2. Confirmation of minutes: Annual General Meeting held Sunday 30<sup>th</sup> October 2016.
3. Consideration of:
  - a. Chairman's Annual Report
  - b. Treasurer's Annual Report
  - c. Chief Executive Officer's Report
4. Consideration of Treasurer's Financial Statements and Auditors Report.
5. Election of;
  - a. Board

As per the triennial rule the following positions are to be elected by the members.

- (A) Deputy Chairperson
- (B) One (1) Ordinary Director.

Current positions as per the triennial rule are as follows.

Group 1 hold office 1 year.  
Chairperson, Maureen Becquet  
Director, Richard Moxey  
Director, Wendy Franke

Group 2 hold office 2 years.  
Treasurer, Dave Lowien  
Director, Cheryl Ryan

Group 3 hold office 3 year.  
Deputy Chairperson  
(1) One Ordinary Director

- b. Patron
- c. Honorary Solicitor
- d. Returning Officer

6. Notice of Special Resolutions.

## NOTICE OF SPECIAL RESOLUTION FOR ANNUAL GENERAL MEETING

**NOTICE** is hereby given that at the Annual General Meeting of **ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED** to be held on Sunday 22<sup>nd</sup> October, 2017 commencing at 10am at the premises of the Club, 10-14 Deegan Drive Alstonville, New South Wales, the members will be asked to consider and if thought fit pass the Special Resolution set out below:

### PROCEDURAL MATTERS

1. To be passed the Special Resolution must receive votes from not less than three quarters of those members who being eligible to do so vote in person on the Special Resolution at the meeting.
2. All Honorary Life members, financial Bowls members, financial Sports members and financial Club members are eligible to vote on the Special Resolution.
3. Under the Registered Clubs Act:
  - (a) members who are employees of the Club are not entitled to vote; and
  - (b) proxy voting is prohibited.
4. Amendments to the Special Resolution (other than minor typographical corrections which do not change the substance or effect of the Special Resolution) will not be permitted from the floor of the meeting.
5. The Board of the Club recommends the Special Resolution to members.

### SPECIAL RESOLUTION

[The Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Alstonville Plateau Bowls and Sports Club Limited be amended by:

- (a) **deleting** from Rule 12 the word “*certificate*” and replacing it with the word, “*licence*”.
- (b) **deleting** from Rule 45 (a) (vii) the words, “*certificate of registration*” and replacing them with the words, “*club licence*”.
- (c) **deleting** from Rule 16(e) the words, “*2 (b) of section 73 of the Gaming Machines Act 2002*” and replacing them with, “*2 of section 73 of the Gaming Machines Act 2001*” and deleting from Rule 16 (f) the number “2002” and replacing it with the number, “2001”.
- (d) inserting the following new Rule 25 (e):

*“The Board shall have the power to transfer a Junior Bowls member who has attained the age of eighteen (18) years to another category of membership of the Club for which the Junior member has the necessary qualifications.”*

- (e) **inserting** into Rule 43 the words “*or the Secretary independently of the Board*” after the words, “*the Board*” in line.

(f) **inserting** the following as new Rules 45(d) and (e):

- (1) *Without limiting Rule 45(b), if a person has been refused admission to or turned out of the Club in accordance with Rule 45(a)(i), the person must not re-enter or attempt to re-enter the Club within twenty four (24) hours of being refused admission or being turned out.*
- (2) Without limiting Rule 45(b), if a person has been refused admission to or turned out of the Club in accordance with Rule 45(a)(i), the person must not:
  - (i) *remain in the vicinity of the Club;*  
*or*
  - (ii) *re-enter the vicinity of the Club within six (6) hours of being refused admission or being turned out.”*

(g) **inserting** the following as new Rule 50A:

- (a) *In addition to the seven directors able to be elected to the Board of Directors of the Club the Board may appoint up to two (2) persons to be members of the Board in addition to the seven (7) directors referred to in Rule 50 pursuant to the Registered Clubs Act and Registered Clubs Regulations.*
- (b) *The provisions of the Registered Clubs Act and Registered Clubs Regulations shall apply in respect of any person appointed to the Board pursuant to Rule 50A).*
- (c) *Any person appointed by the Board to be a director pursuant to Rule 50 A shall only be required to satisfy the requirements of the Registered Clubs Act and Registered Clubs Regulations to be appointed and does not have to satisfy any requirement in this Constitution including without limitation belonging to a particular category of membership or being a member of the Club for a specific period of time before being appointed to the Board.”*

(h) **inserting** the following new Rule 52A:

*“52A. Any person who is elected or appointed to the Board, must, unless exempted, complete such mandatory training requirements for directors as required by the Regulations made under the Registered Clubs Act.”*

(i) **deleting** Rule 80(a) and in lieu thereof **inserting** the following new Rule 80(a):

*“(a) If he or she is disqualified for any reason referred to Section 206B of the Act;”*

(j) **deleting** from Rule 80(f) the words *“made under the Registered Clubs Act”* and in lieu thereof **inserting** the words *“or declaration made under the Act, Liquor Act and Registered Clubs Act.”*



(k) **inserting** the following new Rule 80(i):

*“(i) If he or she fails to complete the mandatory training requirements for directors referred to in Rule 52A within the prescribed period (unless exempted).”*

(l) **deleting** Rule 83(b) and in lieu thereof inserting the following new Rule 83(b):

*“(b) The Board must call and arrange to hold a general meeting of the Club on the request of members with at least 5% of the votes that may be cast at the general meeting.*

*In this Rule 83 the term "the request" shall mean the request referred to in this paragraph (b).”*

(m) **deleting** from Rule 96(b) the words “sixty (60)” and inserting “forty (40)”

(n) **deleting** Rule 99 and in lieu thereof inserting the following new Rule 99:

*The Board shall:*

(a) *cause proper accounts and records to be kept with respect to the financial affairs of the Club in accordance with the Act and the Registered Clubs Act;*

(b) *prepare, on a quarterly basis, financial statements that incorporate:*

*(i) the Club’s profit and loss accounts and trading accounts for the quarter; and*

*(ii) a balance sheet as at the end of the quarter;*

(c) *cause the financial statements referred to in paragraph (b) of this Rule be submitted to a meeting of the Board;*

(d) *make the financial statements referred to in paragraph (b) of this Rule available to members of the Club within forty-eight (48) hours of the statements being adopted by the Board;*

(e) *indicate, by displaying a notice on the Club’s premises and on the Club’s website, how the members of the Club can access the financial statements referred to in paragraph (b) of this Rule; and*

(f) *provide a copy of the financial statements referred to in paragraph (b) of this Rule available to any member on the written request of the member.”*

### **Notes to Members on Special Resolution**

1. The Special Resolution proposes a series of amendments to the Club’s Constitution to bring the Constitution into line with best practice and the requirements of the Corporations Act, Liquor Act. Registered Clubs Act and their associated Regulations.

2. Paragraphs (a) and (b) delete references to a certificate and to the certificate of registration which was previously held by the Club. This reference is no longer required because the Club now holds a liquor licence (and not a certificate of registration).
3. Paragraph (b) corrects references to the Gaming Machine Act 2001
4. Paragraph Error! Reference source not found. clarifies that the Board has the power to transfer a Junior Bowls member to another category of membership within the Club once he or she turns 18 years of age.
5. Paragraph (e) clarifies that the Secretary independently of the Board can suspend a member's membership up until the hearing of a disciplinary charge against the member.
6. Paragraph (f) adds provisions to the removal from premises provisions in the Constitution which reflect changes made to the Registered Clubs Act.
7. Paragraph Error! Reference source not found. provides the Board with the power to appoint up to two (2) directors to the Board (who are not elected by members or appointed by the Board to fill casual vacancies). In this regard:
  - (a) The Registered Clubs Act and Registered Clubs Regulations enable boards of registered clubs which have seven(7) directors (like the Club) to appoint up to two (2) directors (who are not elected by members or appointed by the Board to fill casual vacancies) to the Board.
  - (b) The power referred to in paragraph (a) is intended to allow boards to identify persons with particular skills, expertise and experience which may be beneficial to the registered club and allow the Board to appoint those persons to the Board.
  - (c) The provisions of the Registered Clubs Act and Registered Clubs Regulations (being the power referred to in paragraph (a)) will apply irrespective of whether or not the Special Resolution is passed.
  - (d) Although it is not legally required to do so, the Board believes that it is prudent for the power referred to in paragraph (a) to be incorporated into the Constitution so members are aware of the provisions and their operation.
  - (e) The provisions to be inserted into the Constitution reflect the Registered Clubs Act and Registered Clubs Regulations and do not provide the Board with any powers over and above those contained in the Registered Clubs Act and Registered Clubs Regulations.
  - (f) For the avoidance of doubt:
    - (i) the directors appointed to the Board are in addition to the seven (7) directors elected by members or appointed by the Board to fill casual vacancies; and
    - (ii) the Board is not required to appoint persons to the Board but it may do so if it wishes;

- (iii) any person appointed by the Board to be a director pursuant to Rule 50A only has to satisfy the requirements of the Registered Clubs Act and Registered Clubs Regulations to be appointed and does not have to satisfy any requirement in the Constitution such as belonging to a particular category of membership or being a member for a specific period of time before being appointed to the Board;
  - (iv) if a person is appointed to the Board, the Club must, within twenty one (21) days of the appointment, display a notice on the Club's noticeboard and website stating the reasons for the person's appointment, the person's relevant skills and qualifications and any payments to be made to the person in connection with his or her appointment.
- 8. Paragraph (g) inserts a new provision which requires any person who is elected or appointed to the Board to complete mandatory training requirements for directors as required by the Regulations made under the Registered Clubs Act (unless exempted).
- 9. Paragraphs (g) to (k) inclusive amend existing provisions relating to vacancies on the Board to bring the Constitution into line with the Corporations Act, Liquor Act and Registered Clubs Act.
- 10. Paragraph (l) amends an existing provision relating to the calling of general meetings on the request of members to bring the Constitution into line with the Corporations Act. In this regard:
  - (a) The Constitution requires the Board to call and arrange to hold a general meeting of the Club on the request of members with at least five percent (5%) of the votes that may be cast at the general meeting or one hundred (100) members.
  - (b) The Corporations Act only requires the Board to call and arrange to hold a general meeting of the Club on the request of members with at least 5% of the votes that may be cast at the general meeting.
  - (c) Accordingly, this amendment will bring the Constitution into line with the current requirements of the Corporations Act.
- 11. Paragraph (m) deals with ensuring the correct and timely conduct of General Meetings.
- 12. Paragraph (n) deals with the accounts and reporting to members and is consistent with the Corporations Act and Registered Clubs Act.

Dated: 29<sup>th</sup> August 2017

By direction of the Board

Sue Whiting  
Secretary/Manager

## **6. Directors Expenses and Honorariums**

## **7. General Business**

## **8. Close Meeting**

## **Chairperson's Report 2017**

I would like to present my Chairperson's report for the 2016/2017 year.

In what has been a year of big change for our club it is disappointing to show a big loss for the year. More details of this loss will be in the Treasurers report, but a number of key issues have left us in this predicament.

### **The Restaurant:**

In October, we saw a change in catering with Steve & Andrew asked to finish up and Club limited deciding to run the restaurant. We retained Stephanie as our head Chef along with Cody & Brody. Andrew Shepherd stayed on for a number of months before he left along with Brody. We were fortunate enough to pick up Marika (Mim) who has fitted in really well with our kitchen staff. Cody has continued his work with the club and has now signed on as an apprentice chef.

Club Ltd. taking on the kitchen has been a very big learning curve for all of us and we are gradually sorting out the best way to manage staffing levels and also a cost effective menu. Wages has been one of the big areas that have added to our bottom line loss with the extra staff needed to run our kitchen. We now believe we have the ratio right and look forward to a profitable 2017/2018.

### **Pokies:**

Our poker machines are starting to pick up again now that we have the new link Machines installed. It had been a very quiet start to the year, but we hope that we can maintain the current players and also attract some new players to our club. This is another area where we are feeling the pinch as people just don't have the disposable cash any more as they did in years gone by.

### **CEO:**

In May 2017 CEO Chris Chapman handed in his notice to have a total change of lifestyle, going out west driving trucks. The board accepted his resignation and we wished him all the very best in his change of lifestyle. This was something that we were not expecting and after much discussion, the Board made the decision to ask Sue Whiting to take on the role of Secretary Manager. Sue agreed to do a three month trial and I believe she is doing a fantastic job for us and we hope she stays with us for the long haul. Thanks for your great work ethic Sue.

### **Functions:**

The club has held a number of functions such as Christmas in July which was a great night with Sundance Rhythm & Blues, this was closely followed by the Chamber of Commerce awards where all the local businesses come together to celebrate the success of our Alstonville Plateau business houses. This was a fabulous night and once again the Club was dressed to the nines for the occasion. Candy Lane's Tickled Pink High Tea was as popular as ever in October raising money for Cancer Council.

Melbourne Cup Day once again shows the club looking great, with people dressing in their best outfits and looking pretty & handsome for the occasion.

Into November we saw the Northern Rivers Chapter of "Harley Davidson" Riders hold a "Hogs" day at the club with their Motorcycles on display in the car park. They drew their Major Raffle of the year with First prize being a Suzuki 650 which our club had displayed in the main auditorium.

The festive season was again very busy with many functions being held at our club, including our own Club Christmas Party which had the Jolly old man in the Red Suit turn up to entertain the kids. Lots of great prizes were given away in the Raffle and they were followed up with our Monster Ham raffles. Surviving Christmas lead into New Year and very disappointing for our entertainment for New Years Eve not turning up as they had double booked and forgot to let us know.

Early in 2017 we started the year off with our combined Lions & Club Ltd Australia Day event which is growing each year. We had many people come through and enjoy the festivities including Bogan of the Year award that is gaining notoriety around the area. We also had the Roy Orbison & Elvis tribute show and we had 100 people come along for a great night. These are the functions where we need the support of all our sub clubs and various sports clubs we sponsor. Our lady bowlers always support these events well, but unfortunately not much support from any of the other sub entities. These shows are put on for all our members to enjoy and if there is some type of show you would like to see us host, please speak to us and we will do what we can to organize it. All of these functions are extra functions the clubs holds apart from our normal weekly functions such as Trivia, 888 Poker, Bingo, Mahjong, Friday Raffles, and Free Raffles on 2nd Sunday of each month. Our rooms are also in high demand with Rotary, Lions, Probus and many others hiring them each week for many and varied functions.

### **Bowls:**

This is an area that is letting us down largely due to the lack of players participating on playing days. Green fees have dropped steadily over the past couple of years and with the maintenance of our greens and the Major renovation of B green, our costs have risen significantly.

The Lady Bowlers have again held their Tibouchina Triples and Gala days with the greens full of players enjoying themselves as they always do. Well done ladies on these events, your support of all the other clubs in the district ensures that you have a lot of support for your events.

The men had a good turnout for their Carnival this year. They managed to get a couple of ends in before unfortunately the day was washed out and all the men decided just to have a social afternoon at the club. Let's hope that the next carnival is in fine conditions and you have the same support.

A big thanks as always goes to Ian Wright for keeping our greens up to the highest standard and to Barry Shepherd for all the voluntary hours he does on our greens, it is very much appreciated, and to the small band of members who always assist when needed we thank each of you.

**Staff:**

We now have a roster of very good staff and they are all able to fill in both at the bar and in the Restaurant. This is helping to ensure that if either area gets busy, that staff can be moved around to meet the need. This year we welcomed Peter Taylor to our club as a member of staff and also a bowler, along with Isaac Sheehan. Jennifer Brophy has been a wonderful replacement in our office for doing all the finance and also bar relief. It is great to see Sally & Carly now doing the Bingo calling which has lightened the load on both Kerrie and me. Andy managed to get most of Alstonville involved in our AFL & NRL tipping contests this year, and he has big plans for next year as well. Thanks to all our staff on what has been a very busy year, you work extremely hard and we thank you for it.

**Directors:**

Last, but by no means least a huge thanks must go to the current Board of Directors for all the hours they have given voluntarily to our club. Just some of the jobs they do are, Pokie Count, Monday afternoon raffles, sub club meetings, board meetings, executive meetings, free raffles, Sunday mixed bowls, shopping for Easter raffles, Mothers Day raffles, Fathers Day raffles & Christmas Raffles, Dave Lowien also does all our beautiful posters around the club and assists with Finance in the office. Dick Moxey does a lot of behind the scenes work with maintenance around the club. All directors are involved in organising the Australia Day with the Lions members and our lady directors are the first to put their hand up to "Dress the Club up" for any functions that may require many hands. They also become robots when it comes to sending out the club notices for any meetings and any other job where volunteers are required. I am honored to have such a hard working board to work alongside of. Thank you so much to each and every one of you.

With all of the mentioned areas, I am still very confident that we will turn the club around and be able to maintain our level of service to members. There will have to be some hard decisions to be made now and we hope that you appreciate the reasons for us making them and that you support us in our endeavors to make our club successful again.

Our thoughts go out to any members who have lost loved ones during the year or who have had significant sickness or illness. We hope the coming year is a better one for you.

Maureen Becquet  
Chairperson

## Secretary-Manager's Report

With the sudden and unexpected departure in June of the Secretary Manager Chris Chapman, the Board of Directors requested that I assist in the role while a suitable way forward and future plan for the Club is formulated.

I have been asked to provide a report commenting on where the Club is currently positioned and provide members with information on the Clubs direction.

There is no hiding the disappointing financial result from the 2016/17 financial year, comment and analysis of this has been provided in the treasurer's report. What is evident is the difficult trading environment that many Clubs, ours included, currently face.

To fully appreciate the trading landscape, I ask members to consider the following:

Since 2011, 22 Bowling Clubs have closed operations with approximately 25% of Bowling Clubs exhibiting signs of distress. (Source 2015 NSW Clubs Census) Smaller Clubs make up the lion's share of these closures. The reasons for these closures are well documented and include generational change, more entertainment and sporting options and a time poor society just to name a few. The state and national Bowls bodies have attempted to address the slide in participation but their efforts appear to have only slowed the rapid demise of our sport.

We are not alone in this situation with only the larger more affluent Clubs with diverse revenue streams managing to prosper over the past 10-15 years.

When looking at the medium term trading conditions, it should be noted that the other sources of revenue that Clubs rely on, are also diminishing. Profits from EGM's (electronic gaming machines) are predicted to trend downwards as the next generation of players are staying home and turning to the increased availability of interactive or internet gaming. With a more health conscious population, changing tastes and the enforcement of RSA, the consumption of alcohol continues to decline. The profit margin in food sales continues to be reduced, as product and labour prices continue to rise, with the consumer only prepared to pay so much to eat out.

So what does all of this mean? It points to further difficult times ahead.

Fortunately we have a devoted board that are working for the Club.

Going forward, the Club has sought the assistance of both Clubs NSW and NSW Bowls professionals that will soon be conducting an audit of our business model and will be working with the board to develop a strategic plan. We are working on our efficiencies and are operating as lean as possible, while endeavouring to deliver continued quality customer service and professional facilities. We are seeking new opportunities within the community and are looking at forming partnerships that will be beneficial for both the community and the club.

We are investigating what opportunities are out there for us in the market of which we are part.

Make no mistake this is not an easy road and it is only with sound resolve, a solid strategic and business plan with continued support from you the members, will our Club turn the corner and strive ahead. We have around 2000 members, if every member spent an extra \$2.00 per week in the Club, things would start to look a lot rosier. It is the small steps and actions of members that will add up to the change that is needed.

In closing, I ask you to appreciate the Board that we have and look to assist them where possible. Please remember that they are volunteers that give of their time freely in a selfless manner, for little reward other than the satisfaction of helping.

If they do not put their hand up to run our Club, who will?

I look forward to seeing you at the Club and look forward to working towards a positive 2017/18 financial year, I am hopeful that we as a Club can turn our fortunes around.

Sue Whiting  
Secretary Manager



## Treasurer's Report

This is a very disappointing financial report to present, especially after the last year's much better trading result. The final bottom line crept up and really bit us very hard while we were waiting for an upturn in trading. The problem areas have been identified and appropriate strong action is being taken to bring an immediate turnaround.

As I've said before, we with most other small clubs, have been heavily reliant on gaming machine revenue as our primary source of cash flow. We cannot continue to rely on this source in the future. The table below shows a significant increase in poker machine revenue over the past couple of years and then a sudden large drop this year which has really taken us by surprise, considering the upgrades we have made to the gaming facilities overall.

Bar trading shows a continuing upward trend that is very pleasing

### PROFIT AND LOSS FROM OPERATING ACTIVITIES

	2017	2016	2015	2014	2013
Bar Trading	194,781	187,576	140,032	118,475	99,996
Bar Gross Profit	56.98%	57.21%	57.67%	57.6%	57.28%
Catering Trading	(50,463)	(15,807)	(22,106)	(19,805)	2,178
Poker Machine					
Trading	377,061	448,217	365,254	336,855	414,967
Keno Trading	5,643	6,938	4,550	4850	4836
T. A. B. Trading	(8,949)	(10,080)	(15,783)	(13,127)	(7656)
Greens Trading	(69,529)	(70,118)	(46,610)	(54,620)	(66,384)

In our six main trading divisions, this year overall income was \$448,542 which is \$98,184 less than that achieved last year. This is due mainly to the loss of \$50,463 in catering trading and a \$71,156 downturn in poker machine trading.

The board is making every effort to remedy both of these problem areas.

We have, over the past four years, either replaced or refurbished every poker machine at a cost of \$233,984.53. Ticket in ticket out system has been installed on all machines now and the new Global Eye monitoring system is keeping track of all machine operations. Three lightning machines are now linked to provide patrons with a much better gaming experience. The comfort and privacy of players has also been addressed with changes to the entry and to the arrangement of the machines in the gaming area.

These changes are only now starting to bear fruit with our turnover increasing by around \$100,000 in the last month.

We do need to as soon as possible provide an outdoor smoking/gaming area for our patrons.

The loss in catering income is being addressed with changes being made to the menus and the way staffing is rostered. The operating of our own restaurant has given us a very steep learning curve and I'm afraid that restaurant wages were allowed to run out of control for a little too long. Secretary Manager Sue now has the rostering of staff optimised and new efficient ordering systems are really taking effect. A lot of work has been done to correct profit margins on most dishes and to carefully control portion sizes.

It is pleasing to see that our cash flow from operating activities has finally broken the \$2 million mark.

The summer land credit union holds a registered first mortgage over the land and buildings of Alstonville Plateau bowls sports club Limited to secure the company's loan facility of \$ 273,726. The total value of the land and buildings pledged to security is \$ 980,827.

The board recognises and encourages, the support of club members. For the club to remain a success during trying economic uncertainty, members support is crucial. Providing modern, relaxing and warm friendly environment is a main objective, and to use and enjoy these facilities is your right as a member.

In conclusion, I would thank all club members, my fellow board members and our Secretary/ Manager Sue Whiting and her staff, for their efforts during the past year and wish you all well for the year to come.

Dave Lowien  
Treasurer

# **ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**

## **FINANCIAL REPORT**

FOR THE YEAR ENDED 30 JUNE 2017

**ALSTONVILLE PLATEAU BOWLS AND SPORTS  
CLUB LIMITED**

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**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

The directors present their report and the audited financial statements of the company for the year ended 30 June 2017:

The directors who held office during the year were as follows:

- M Becquet
- D Lowien
- R Moxey
- C Ryan
- K Howard
- W Franke
- G Scotcher

**OBJECTIVES**

The Alstonville Plateau Bowls and Sports Club Limited objectives are:

- i) to promote and conduct the game of bowls and other such sports, games and amusements and entertainment and entertainers, pastimes and recreation indoor and outdoor as the Club may deem expedient;
- ii) to purchase, lease or otherwise acquire and hold freehold or leasehold property or any easements right or privileges which the Club may think requisite for the purpose of or capable of being conveniently used in connection with any objectives of the Club;
- iii) to construct, establish, provide, maintain and conduct playing area and grounds as the Club may determine. and to construct, provide, establish, furnish and maintain club houses, pavilions and other buildings containing such amenities, conveniences and accommodation either residential or otherwise as the Club may from time to time determine;
- iv) to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Club;
- v) any other objectives as listed in the Club's Constitution.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**PRINCIPAL ACTIVITIES**

The Club endeavours to provide quality service, products and amenities to its members and their guests to ensure continual growth to membership subscriptions and to ensure it provides a continued family friendly atmosphere for its members and the community.

This is assisted through the Clubs principal activities of supplying, maintaining and operating quality sporting facilities, operation of bar, poker machines, keno and TAB, and providing quality entertainment.

**MEASUREMENT OF PERFORMANCE**

The Club measures its performance using various key performance indicators which include financial tools to assist with identifying profit margins and measure performance against trends and benchmarks. Membership growth and members feedback on service, product and facilities is also used to measure performance in line with the Clubs short and long term objectives.

**REAL PROPERTY**

The core property of the Club as at the end of the financial year was the Club premises at 10-14 Deegan Drive, Alstonville, NSW, 2477. There was no non-core property held by the Club at the end of the financial year.

**DIRECTORS**

The qualifications, experience and special responsibilities of the company's directors are as follows:

	<b>Qualifications</b>	<b>Experience</b>	<b>Special Responsibilities</b>
M Becquet	Administration Manager	Board Member 4 years	Chairperson
K Howard	Retired Sales Manager	Board Member 3 years	Deputy Chairperson
D Lowien	Retired School Teacher	Board Member 5 years	Treasurer
R Moxey	Retired Engineering Manager	Board Member 6 years	
C Ryan	Retired Administration Officer	Board Member 4 years	
W Franke	Retired Business Owner	Board Member 2 years	
G Scotcher	Retired Policeman	Board Member 2 years	

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**MEETINGS OF DIRECTORS**

During the financial year 11 meetings of directors were held. Attendances were:

	Number attended	Number eligible to attend
M Becquet	11	11
K Howard	10	11
D Lowein	11	11
R Moxey	10	11
C Ryan	11	11
W Franke	10	11
G Scotcher	10	11

**MEMBERS LIABILITY**

If the company is wound up, the constitution states that each member of the club is liable to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2017 the maximum total amount that members of the company would be liable to contribute if the company is wound up is \$11,600.

**AUDITOR'S INDEPENDENCE DECLARATION**

The directors received an independence declaration from the auditor of Alstonville Plateau Bowls and Sports Club Limited. A copy of the independence declaration is attached on page 5.

This report is made in accordance with a resolution of the Board of Directors on 23 August 2017 and signed on its behalf by:

M Becquet  
Director

D Lowien  
Director

Alstonville Plateau Bowls and Sports Club Limited  
Auditor's Independence Declaration under section 307C of  
the Corporations Act 2001

23 August 2017

The Board of Directors

Alstonville Plateau Bowls and Sports Club Limited Deegan Drive ALSTONVILLE NSW  
2477

This declaration is made in connection with our audit of the financial report of the  
Alstonville Plateau Bowls and Sports Club Limited for the year ended 30 June 2017  
and in accordance with the provision of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, during the year ended 30 June  
2017 there have been:

- i. no contraventions of the auditor's independence requirements as  
set out in the Corporations Act 2001 in relation to the audit;  
and
- ii. no contraventions of any applicable code of professional conduct  
in relation to the audit.

Yours faithfully

Trevor W Graham  
Director

REGISTERED  
COMPANY  
AUDITORS

TW Graham  
BBus, CA, FPA

GJ Smith  
BBus, LLB, CA, Dip. FP

SI Trustum  
BBus, CA, Dip. FP

TL Kirkland  
BBus, CA

SMSF  
AUDITORS

GJ Smith  
BBus, LLB, CA, Dip. FP

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**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	1,976,124	1,682,084
Cost of Goods Sold		(512,008)	(357,232)
Direct Trading Expenses		(260,422)	(202,416)
Employee Benefits Expense		(610,953)	(429,374)
Depreciation & Amortisation Expenses		(160,227)	(135,643)
Finance Costs	3	(18,536)	(15,322)
Other Expenses		<u>(572,182)</u>	<u>(555,774)</u>
<b>Profit (Loss) Before Income Tax</b>	3	(158,203)	(13,677)
Tax Expense		<u>-</u>	<u>-</u>
<b>Profit (Loss) for the Year</b>		(158,203)	(13,677)
Other Comprehensive Income for the Year		<u>-</u>	<u>-</u>
<b>Total Comprehensive Income (loss) for the Year</b>		<u><b>(158.203)</b></u>	<u><b>(13,677)</b></u>
Total comprehensive income (loss) attributable to member of the company		<u><u>(158.203)</u></u>	<u><u>(13,677)</u></u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	6	102,025	108,087
Trade & Other Receivables	7	1,780	4,304
Financial Assets	8	20,479	19,603
Inventories	9	36,600	33,576
Other Assets	10	8,988	5,043
<b>TOTAL CURRENT ASSETS</b>		<b>169,872</b>	<b>170,614</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	11	1,426,442	1,395,668
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,426,442</b>	<b>1,395,668</b>
<b>TOTAL ASSETS</b>		<b>1,596,313</b>	<b>1,566,282</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	12	263,220	118,221
Borrowings	13	273,762	260,518
Provisions	14	68,840	55,842
Other	15	45,521	24,395
<b>TOTAL CURRENT LIABILITIES</b>		<b>651,342</b>	<b>458,976</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	14	4,166	8,297
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>4,166</b>	<b>8,297</b>
<b>TOTAL LIABILITIES</b>		<b>655,508</b>	<b>467,274</b>
<b>NET ASSETS</b>		<b>940,806</b>	<b>1,099,008</b>
<b>EQUITY</b>			
Retained earnings		940,806	1,099,008
<b>TOTAL EQUITY</b>		<b>940,806</b>	<b>1,099,008</b>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2015</b>	1,112,685	1,112,685
Comprehensive income		
Profit (loss) for the year	(13,677)	(13,677)
Total comprehensive income for the year		
attributable to the member of the company	(13,677)	(13,677)
<b>Balance at 30 June 2016</b>	<b>1,099,008</b>	<b>1,099,008</b>
Balance at 1 July 2016	1,099,008	1,099,008
Comprehensive income		
Profit (loss) for the year	(158,203)	(158,203)
Total comprehensive income for the year		
attributable to the member of the company	(158,203)	(158,203)
<b>Balance at 30 June 2017</b>	<b>940,806</b>	<b>940,806</b>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>Cash flows from operating activities</b>			
Receipts in the course of operations		2,172,196	1,824,615
Payments in the course of operations		(2,054,524)	(1,720,186)
Interest Received		191	134
Interest Paid		(18,536)	(15,322)
<b>Net cash provided by operating activities</b>	18	<u>99,327</u>	<u>89,241</u>
<b>Cash flows from investing activities</b>			
Purchases of Property, Plant & Equipment		(117,883)	(164,135)
Purchase of Shares		(750)	
<b>Net cash provided by (used in) investing activities</b>		<u>(118,633)</u>	<u>(164,135)</u>
<b>Cash flows from financing activities</b>			
Proceeds from Borrowings		50,000	120,000
Repayment of Borrowings		(36,756)	(35,112)
<b>Net cash provided by financing activities</b>		<u>13,244</u>	<u>84,888</u>
<b>Net increase (decrease) in cash held</b>		(6,062)	9,994
Cash and cash equivalents at beginning of financial year		108,087	98,093
Cash and cash equivalents at end of financial year	18	<u><u>102,025</u></u>	<u><u>108,087</u></u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

The financial statements cover Alstonville Plateau Bowls And Sports Club Limited as an individual entity. Alstonville Plateau Bowls And Sports Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 23 August 2017 by the directors of the company.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations of the Australian Accounting Standards Board. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**a) Income Tax**

The company has been granted an exemption from income tax in accordance with the Income Tax Assessment Act 1997.

**(b) Inventories**

Inventories are measured at the lower of cost and net realisable value.

**(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

**Plant and Equipment**

**Depreciation**

The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on either a straight-line basis or using the diminishing value method. Depreciation commences from the time the asset is available for its intended use.

The useful life used for each class of depreciable asset are:

<b>Class of Fixed Asset:</b>	<b>Useful Life</b>
Buildings	up to 50 yrs
Plant & Equipment	up to 15 yrs
Carpets	up to 4 yrs
Poker Machines	5 yrs
Furniture & Fittings	up to 15 yrs

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**(d) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are recognised as expenses in profit or loss immediately.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

*(i) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

*(ii) Available-for-sale investments*

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income.

When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

**Impairment**

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**(e) Impairment of assets**

At the end of each reporting period, property, plant and equipment, intangible assets, and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs to sell and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

**(f) Trade and Other Receivables**

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(g) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash flows are discounted using market yields on Australian corporate bonds with terms to maturity that match the expected timing of cash flows.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**(i) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue recognition relating to the provision of a service is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably.

All revenue is stated net of the amount of goods and services tax.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**(j) Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(k) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(l) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(m) Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**(n) New Accounting Standards for Application in Future Periods**

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of the new and amended pronouncements. The company does not expect these requirements to have any material effect on the company's financial statements.

**(o) Going Concern basis of accounting**

The financial statements have been prepared on a going concern basis, not with standing the current operating loss and deficiency of current assets to current liabilities, where it is assumed that the company can meet all debts as they become due and payable. The ability of the company to continue as a going concern is dependent upon the ongoing financial support of its' bankers, creditors and members. There is inherent uncertainty, in the absence of this support, that the company will be able to continue as a going concern and it may be required to realise its' assets and extinguish its' liabilities other than in the normal course of business and at amounts different from those stated in the financial statements. In such an event, provision may be required for any loss on realisation of the company's assets that may arise.



**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>2.REVENUE AND OTHER INCOME</b>		
Sales revenue:		
Sale of goods	1,176,250	863,514
Poker Machine Revenue	509,243	546,539
Other Gaming Revenue	30,884	29,824
Other revenue:		
Interest Received	21	
Members Subscriptions	20,212	22,079
Raffle Income	70,812	63,470
Profit on sale of non-current assets	-	7,401
Other Revenue	88,693	62,747
Sub Entities Income	80,009	86,510
Total revenue	<u>1,976,124</u>	<u>1,682,084</u>

**3.PROFIT (LOSS) FOR THE YEAR**

Profit (loss) from continuing operations  
includes the following specific expenses:

**(a) Expenses:**

Interest expense on financial liabilities not at fair  
value through profit or loss:

External	<u>18,536</u>	<u>15,322</u>
Total finance costs	<u>18,536</u>	<u>15,322</u>
Cost of sales	<u>512,008</u>	<u>357,232</u>

**(b) Significant revenue and expenses:**

The following significant revenue and expense items  
are relevant in explaining the financial performance:

Insurance	<u>23,211</u>	<u>22,412</u>
Light & Power	<u>59,477</u>	<u>55,379</u>
Raffle Expenses	<u>59,391</u>	<u>61,283</u>
Repairs & Maintenance	<u>77,651</u>	<u>65,382</u>
Sub-Entities Expenses	<u>76,977</u>	<u>82,122</u>
Provision for Employee Benefits	<u>8,866</u>	<u>7,609</u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>4. KEY MANAGEMENT PERSONNEL COMPENSATION</b>		
Short-term benefits	110,777	104,483
Post employment benefits	9,045	9,097
Total compensation	<u>119,822</u>	<u>113,580</u>
<b>5. AUDITOR'S REMUNERATION</b>		
Remuneration of the auditor:		
- Audit Fees	8,200	10,616
- Other Services	8,932	11,420
	<u>17,132</u>	<u>22,035</u>
<b>6. CASH AND CASH EQUIVALENTS</b>		
Cash on Hand	48,900	52,700
Cash at Bank	20,278	23,785
Cash at Bank - Sub Entities	32,847	31,603
	<u>102,025</u>	<u>108,087</u>
<b>7. TRADE AND OTHER RECEIVABLES CURRENT</b>		
Sundry Debtors	<u>1,780</u>	<u>4,304</u>
<b>8. FINANCIAL ASSETS CURRENT</b>		
Available-for-sale financial assets(a)	760	10
Held-to-maturity investments (b)	19,719	19,593
	<u>20,479</u>	<u>19,603</u>
<b>(a) Available-for-sale financial assets:</b>		
Shares in Unlisted Companies	760	10
Total available-for-sale financial assets	<u>760</u>	<u>10</u>
<b>(b) Held-to-maturity investments:</b>		
Term Deposits:		
- Club Ltd	5,000	5,000
- Men's Club	6,220	6,094
- Women's Club	8,499	8,499
Total held-to-maturity investments	<u>19,719</u>	<u>19,593</u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>9. INVENTORIES</b>		
<b>CURRENT</b>		
At cost:		
Trading Stock - at cost	<u>36,600</u>	<u>33,576</u>
<b>10. OTHER ASSETS</b>		
<b>CURRENT</b>		
Prepayments	7,450	3,145
Security Bond Paid	<u>1,538</u>	<u>1,898</u>
	<u>8,988</u>	<u>5,043</u>
<b>11. PROPERTY, PLANT AND EQUIPMENT</b>		
Freehold Land - at cost	<u>1,093</u>	<u>1,093</u>
Greens, Surrounds & Roads	151,712	142,667
Less Accumulated Depreciation	<u>(37,894)</u>	<u>(32,217)</u>
	<u>113,819</u>	<u>110,450</u>
Buildings	1,545,425	1,545,738
Less Accumulated Depreciation	<u>(565,691)</u>	<u>(519,859)</u>
	<u>979,734</u>	<u>1,025,879</u>
Total land and buildings	<u>1,094,645</u>	<u>1,137,422</u>
Plant & Equipment	619,417	593,487
Less Accumulated Depreciation	<u>(536,348)</u>	<u>(511,234)</u>
	<u>83,068</u>	<u>82,253</u>
Carpets	4,749	4,749
Less Accumulated Depreciation	<u>(4,706)</u>	<u>(4,688)</u>
	<u>43</u>	<u>61</u>
Poker Machines	499,426	349,273
Less Accumulated Depreciation	<u>(270,077)</u>	<u>(200,556)</u>
	<u>229,349</u>	<u>148,717</u>
Furniture & Fittings	104,442	104,434
Less Accumulated Depreciation	<u>(85,105)</u>	<u>(77,217)</u>
	<u>19,336</u>	<u>27,216</u>
Total plant and equipment	<u>331,796</u>	<u>258,246</u>
Total property, plant and equipment	<u>1,426,442</u>	<u>1,395,668</u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
(a) Movements in carrying amounts		
For disclosure on movement in carrying amounts please refer to note 19(a) at the end of this financial report.		

**12. TRADE AND OTHER PAYABLES**

**CURRENT**

Goods & Services Tax	8,422	11,524
Trade Creditors	254,798	106,698
	<u>263,220</u>	<u>118,221</u>

**13. BORROWINGS**

**CURRENT**

Loan - Summerland Credit Union	273,762	260,518
	<u>273,762</u>	<u>260,518</u>

(a) Total current and non-current secured liabilities:

Mortgage loans	273,762	260,518
	<u>273,762</u>	<u>260,518</u>

A registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited is held by the Summerland Credit Union to secure the company's loan facility of \$273,762. The facility was fully drawn at 30 June 2017.

(b) The carrying amounts of non-current assets pledged as security are:

Land and buildings	980,827	1,026,972
	<u>980,827</u>	<u>1,026,972</u>

**14. PROVISIONS**

**CURRENT**

Employee Entitlements	68,840	55,842
	<u>68,840</u>	<u>55,842</u>

**NON-CURRENT**

Employee Entitlements	4,166	8,297
	<u>4,166</u>	<u>8,297</u>

**Employee Entitlements:**

Opening balance at 1 July 2016	64,139
Additional Provisions Raised	8,866

Balance at 30 June 2017	<u>73,005</u>
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**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>15. OTHER LIABILITIES</b>		
<b>CURRENT</b>		
Accrued Charges	15,987	4,968
Function Clearing Account	9,065	-
Members Subscriptions In Advance	20,468	17,427
Restaurant Bond	-	2,000
	<u>45,521</u>	<u>24,395</u>

**16. RELATED PARTY TRANSACTIONS**

**Related Parties**

The company's main related parties are as follows:

**(a) Key management personnel**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.

**(b) Other related parties**

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

**(c) Transactions with related parties**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

**17. COMPANY DETAILS**

The registered office and principal place of business of the company is:

Alstonville Plateau Bowls And Sports Club Limited

10-14 Deegan Drive

Alstonville NSW 2477

If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2017 the number of members was 1,160 (2016 - 1,375).

**18. CASH FLOW INFORMATION**

**(a) Reconciliation of Cash**

Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash	48,900	52,700
Cash at Bank	53,125	55,388
	<u>102,025</u>	<u>108,088</u>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
<b>(b) Reconciliation of cash flow from operations with profit after income tax</b>		
Profit after income tax	(158,203)	(13,677)
Non-cash flows in profit:		
Loss/(Profit) from disposal of Property, Plant & Equipment	-	(7,401)
Depreciation	160,226	135,643
Interest Reinvested	(126)	(134)
Changes in assets and liabilities:		
(Increase)/Decrease in Receivables & Other Debtors	2,524	4,601
(Increase)/Decrease in Inventories	(3,024)	(2,233)
(Increase)/Decrease in Other Assets	(3,945)	648
Increase/(Decrease) in Accounts Payable & Other Payables	71,883	(23,718)
Increase/(Decrease) in Provisions	8,866	7,609
Decrease/(increase) in Other Liabilities	21,126	(12,097)
<b>Net cash provided by operating activities</b>	<b>99,327</b>	<b>89,241</b>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

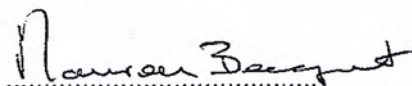
	Freehold Land at cost \$	Greens, Surrounds & Roads \$	Buildings \$	Plant & Equipment \$	Poker Machines \$	Furniture & Fittings \$	Total \$
<b>19. (a) MOVEMENT IN CARRYING AMOUNTS</b>							
Movements in the carrying amounts for each class of property, plant and equipment.							
Balance at 1 July 2015	1,093	115,719	1,008,698	81,865	135,458	28,623	1,371,456
Additions			62,803	30,277	60,855	10,200	164,135
Disposals			-	(816)	(793)	(2,670)	(4,279)
Depreciation expense		(5,269)	(45,622)	(29,012)	(46,803)	(8,937)	(135,643)
Carrying amount at 30 June 2016	1,093	110,450	1,025,879	82,314	148,717	27,216	1,395,669
Additions		9,074		26,192	155,991	-	191,257
Disposals			(313)			(5)	(318)
Depreciation expense		(5,706)	(45,832)	(25,394)	(75,359)	(7,875)	(160,166)
<b>Carrying amount at 30 June 2017</b>	<b>1,093</b>	<b>113,818</b>	<b>979,734</b>	<b>83,112</b>	<b>229,349</b>	<b>19,336</b>	<b>1,426,442</b>

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIRECTORS' DECLARATION**

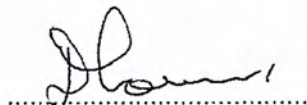
The directors of the company declare that:

1. The financial statements and notes, as set out on the preceding pages, are in accordance with the Corporations Act 2001 and;
  - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001; and
  - b. give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors on 23 August 2017 and signed on its behalf by:



M Becquet  
Director



D Lowien  
Director



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

### Opinion

We have audited the financial report of Alstonville Plateau Bowls and Sports Club Limited, (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 1 (o) of the financial statements which describes the adoption of the Going Concern basis of accounting and the inherent uncertainties applicable in the adoption of this assumption. Our opinion is not modified in respect of this matter.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

#### REGISTERED COMPANY AUDITORS

TW Graham  
BBus, CA, FRP

GJ Smith  
BBus, LLB, CA, Dip, FRP

SI Trustum  
BBus, CA, Dip, FRP

TL Kirkland  
BBus, CA

#### SMSF AUDITORS

GJ Smith  
BBus, LLB, CA, Dip, FRP

SI Trustum  
BBus, CA, Dip, FRP

T Bazzana  
BBus, CA, Dip, FRP

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Independent Audit Report to the Members of  
Alstonville Plateau Bowls and Sports Club Limited

**Independence**

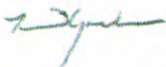
In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

**Auditor's Opinion**

In our opinion, the financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

**WCA audit & assurance services pty ltd**  
Authorised Audit Company



Trevor W Graham  
Director

Date: 8 August 2017

**REGISTERED  
COMPANY  
AUDITORS**

TW Graham  
BBus, CA, FRP

GJ Smith  
BBus, LLB, CA, Dip. FRP

SI Trustum  
BBus, CA, Dip. FRP

TL Kirkland  
BBus, CA

**SMSF  
AUDITORS**

GJ Smith  
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**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Bar Trading			
Bar Sales		822,850	817,167
<b>LESS COST OF GOODS SOLD</b>			
Opening Stock		30,288	30,831
Purchases		356,088	349,099
		<u>386,376</u>	<u>379,930</u>
Closing Stock		32,368	30,288
		<u>354,008</u>	<u>349,642</u>
<b>GROSS PROFIT</b>		<b><u>468,842</u></b>	<b><u>467,525</u></b>
<b>GROSS PROFIT %</b>		<b><u>56.98%</u></b>	<b><u>57.21%</u></b>
<b>LESS DIRECT COSTS</b>			
Beer Gas		944	908
Depreciation		22	26
Salaries & Wages - Bar		223,610	230,365
Provision for Employee Benefits		4,016	(1,503)
Superannuation		36,922	36,451
Workers Compensation Insurance		3,419	4,949
Bar Repair, Replacements Maintenance & Cleaning		5,128	8,752
		<u>274,062</u>	<u>279,949</u>
<b>GROSS PROFIT AFTER DIRECT EXPENSES</b>		<b><u>194,781</u></b>	<b><u>187,576</u></b>

The accompanying notes form part of these financial statements.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Catering Trading Catering Sales		318,168	10,225
<b>LESS COST OF GOODS SOLD</b>			
Purchases		<b>160,426</b>	<b>7,590</b>
Closing Stock		2,427	-
		<u>158,000</u>	<u>7,590</u>
<b>GROSS PROFIT</b>		<b><u>160,168</u></b>	<b><u>2,634</u></b>
 <b>GROSS PROFIT %</b>		 <b><u>50.34%</u></b>	 <b><u>25.77%</u></b>
<b>LESS DIRECT COSTS</b>			
Depreciation - Catering Equipment		5,365	7,132
Kitchen/Catering Wages		165,780	-
Provision for Employee Benefits		3,005	-
Superannuation		15,370	-
Electricity		9,742	4,441
Cleaning		2,374	629
Repairs & Maintenance		8,996	6,240
		<u>210,631</u>	<u>18,441</u>
<b>GROSS PROFIT (LOSS) AFTER DIRECT EXPENSES</b>		<b><u>(50,463)</u></b>	<b><u>(15,807)</u></b>

The accompanying notes form part of these financial statements.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Club Keno Trading			
Keno Commissions Received		15,116	16,445
		<u>15,116</u>	<u>16,445</u>
<b>LESS DIRECT COSTS</b>			
Depreciation		9	11
Keno Wages		6,594	6,774
Provision for Employee Benefits		127	(47)
Superannuation		1,089	1,075
Workers Compensation Insurance		113	151
Repairs & Maintenance		1,543	1,543
		<u>9,474</u>	<u>9,506</u>
<b>GROSS PROFIT AFTER DIRECT EXPENSES</b>		<u><b>5,643</b></u>	<u><b>6,938</b></u>

The accompanying notes form part of these financial statements.



**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Poker Machine Trading			
Poker Machine Revenue		492,063	529,359
Poker Machine GST Compensation Received		17,180	17,180
		<u>509,243</u>	<u>546,539</u>
<b>LESS DIRECT COSTS</b>			
Depreciation - Poker Machines		76,758	46,803
Poker Machine Wages		26,375	27,095
Provision for Employee Benefits		470	(176)
Superannuation		4,265	4,298
Workers Compensation Insurance		555	641
Maintenance & Contracts		13,370	9,598
Data Monitoring Costs		10,390	10,063
		<u>132,182</u>	<u>98,322</u>
<b>GROSS PROFIT AFTER DIRECT EXPENSES</b>		<u><u>377,061</u></u>	<u><u>448,217</u></u>

The accompanying notes form part of these financial statements.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
TAB Trading			
TAB Commissions Received		15,767	13,380
		<u>15,767</u>	<u>13,380</u>
<b>LESS DIRECT COSTS</b>			
TAB Wages		6,594	6,774
Provision for Employee Benefits		127	(47)
Superannuation		1,089	1,075
Workers Compensation Insurance		113	151
Sky Channel		16,795	15,507
		<u>24,716</u>	<u>23,459</u>
<b>GROSS PROFIT (LOSS) AFTER DIRECT EXPENSES</b>		<u><b>(8,949)</b></u>	<u><b>(10,080)</b></u>

The accompanying notes form part of these financial statements.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**DIVISIONAL TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Greens Trading			
Greens Maintenance Donation		35,232	36,123
		<u>35,232</u>	<u>36 123</u>
<b>LESS DIRECT COSTS</b>			
Greens Wages		65,668	69,011
Provision for Employee Benefits		3,247	5,260
Superannuation		5,965	6,358
Workers Compensation Insurance		1,477	1,851
Electricity		2,419	2,750
Maintenance - Greens		25,985	21,011
		<u>104,762</u>	<u>106,241</u>
<b>GROSS PROFIT (LOSS) AFTER DIRECT EXPENSES</b>		<u><u>(69,529)</u></u>	<u><u>(70,118)</u></u>

The accompanying notes form part of these financial statements.



**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Gross profit contribution from: Bar Trading	194,781	187,576
Gross profit (loss) contribution from: Catering Trading	(50,463)	(15,807)
Gross profit contribution from: Club Keno Trading	5,643	6,938
Gross profit contribution from: Poker Machine Trading	377,061	448,217
Gross profit (loss) contribution from: TAB Trading	(8,949)	(10,080)
Gross profit (loss) contribution from: Greens Trading	(69,529)	(70,118)
	<u>448,542</u>	<u>546,726</u>
<b>INCOME</b>		
Interest Received	21	
Members Subscriptions	20,212	22,079
Raffle Income	70,812	63,470
Profit on sale of non-current assets	7,401	-
Other Revenue:		
- Advertising Income	611	-
- Bingo Proceeds	12,566	-
- Commissions Received	15,388	14,641
- Donations Received	1,413	411
- Insurance Claims Received	30,147	-
- Rent Received	8,257	14,768
- Sponsorship Received	6,170	5,455
- Sundry Income	9,670	20,246
- Vending Machine Income	5,081	6,616
Sub Entities Income	80,009	86,510
	<u><b>259,747</b></u>	<u><b>242,207</b></u>
<b>LESS EXPENDITURE</b>		
Advertising	17,401	17,291
Affiliation Fees	8,469	5,253
Amortisation	5,677	5,269
Auditors' Remuneration:		
- Audit Fees	8,200	10,616
- Other Services	8,932	11,420
Bank Charges	5,768	4,246
Cleaning	37,154	42,479
Consultancy Fees	220	210
Computer Expenses	2,302	2,538
Depreciation - Buildings	46,145	45,622
Depreciation - Plant & Furnishings	26,251	30,780
Directors' Expenses	6,385	6,320
Donations	3,150	2,751

The accompanying notes form part of these financial statements.

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED**  
**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Insurance	23,211	22,412
Interest Paid	18,536	15,322
Kitchen Equipment Rental	14,997	7,384
Legal Costs	725	533
Light & Power	47,316	47,068
Maintenance - House	22,629	18,238
Members Entertainment & Amenities	104,096	89,310
Merchandise Expenses	282	330
Raffle Expenses	59,391	61,823
Rates	43,433	26,347
Security Costs	3,330	2,095
Sponsorship	10,600	7,350
Staff & Directors Training	5,328	7,338
Staff Amenities	1,120	1,262
Stationary, Printing & Postage	13,204	12,462
Subscriptions & Licenses	19,733	24,406
Sundry Expenses	8,227	20,596
Telephone	7,065	8,228
Under/(Over) Banking	(695)	1,263
Vending Machine Expenses	3,655	3,012
Administration Wage Costs:		
- Provision for Employee Benefits	(2,126)	4,122
- Superannuation	16,264	12,081
- Wages	179,715	132,873
- Workers Compensation Insurance	3,848	766
Waste Disposal	9,578	9,073
Sub Entities Expenses	76,977	82,122
	<u>866,492</u>	<u>802,610</u>
	<u>(158,203)</u>	<u>(13,677)</u>
<b>NET OPERATING PROFIT (LOSS)</b>	<u><b>(158,203)</b></u>	<u><b>(13,677)</b></u>

The accompanying notes form part of these financial statements.

**Alstonville Plateau Bowls & Sports Club Ltd**  
**Annual General Meeting held Sunday 23rd October 2016**  
**Minutes**

Meeting opened by Chairperson Maureen Becquet at 10am

Don Johnston explained that due to not having a quorum last week that today's meeting will be the Club 93rd Annual General Meeting.

**Present:** As per the attendance register 47 Bowling members, 22 being Club or Sports Members meeting noting 2 members present being staff.(C Chapman, A Heysen)

**Apologies:** I Grebert, D Weir, B Jones, M Barry, M Meres, B Pratt, B Sams, H Way, E Leeson, R Cormick, S Bennett, L Baird and J Vane.

Moved by J Lowien, Seconded by D Moxey to accept apologies - CARRIED

- Welcome all Life Members Les Daley, M Chelman, Alan Meres and Ronald Spencer.
- Welcome to Sub Clubs
- 1 minute silence held

**1. Receive Minutes:**

a. Annual General Meeting 4th October 2015  
Moved by R Moxey Seconded by K Howard- CARRIED

**2. Business Arising — Nil**

**3. Consideration of;**

a. Chairman's Report: Tabled in Annual Report.

Moved M Becquet to accept the report, Seconded by B Wheeler. No Questions from the members — CARRIED.

b. Treasurer's Report: Tabled in Annual Report.

D Lowien addressed meeting. Noting the club has recently taken over the catering. Greens donations are down again on last year and have been on a decline over the past 5 years. Commercial loan account currently stands at \$247,317.00

Moved by D Lowien seconded by A Marron. No Questions from the members - CARRIED

c. Chief Executive Officer's Report: Tabled in Annual Report.

C Chapman addressed the members and read his report as printed in the Annual Report. There being no questions Moved by D Fell and seconded by A Meres to accept report — Carried.

d. Treasurer's Financial Statements and Auditors Reports Tabled in Annual Report.

Club Auditor Trevor Graham addressed the meeting.

No questions asked — Moved by B Sheppard seconded by D Johnston to accept reports CARRIED.

Chairperson M Becquet thanked all of the Members, Directors and Secretaries that she has worked with over the past 12 months and their dedicated partners.

#### 4. Election of Officers:

- a. Maureen Becquet reported that there is no election for the Board and proceeded to announce the Board.

Maureen welcomed the 2016/2017 elected Board of Directors as follows.

Chairperson Maureen requested returning officer R Johnston to conduct a ballot by drawing lots to decide which Ordinary Director will hold the Group 2 position for 2 years and the group 1 position for 1 year.

- |                     |                                         |
|---------------------|-----------------------------------------|
| i. Chairperson      | - Maureen Becquet under triennial rule. |
| ii. Deputy Chairman | - Kerry Howard.                         |
| iii. Treasurer      | - D. Lowien.                            |
| iv. Director        | - Richard Moxey under triennial rule.   |
| v. Director         | - Cheryl Ryan.                          |
| vi. Director        | - Wendy Franke.                         |
| vii. Director       | - Graham Scotcher                       |

Group 1 = 1yr	Deputy Chairperson Kerry Howard Director Graham Scotcher
---------------	-------------------------------------------------------------

Group 2 = 2yrs	Chairperson Maureen Becquet Director Richard Moxey Director Wendy Franke
----------------	--------------------------------------------------------------------------------

Group 3 = 3yrs	Treasurer David Lowien Director Cheryl Ryan
----------------	------------------------------------------------

- b. Patron: Nominations from the floor M Chelman and Les Daley for Club Patron, Moved A Meres 2nd by P Coulson to accept both nominations for Patrons- CARRIED.

- c. Honorary Solicitor: D Johnston seconded by R Spencer that the current Honorary Solicitor, Andrew McInnes, be nominated- CARRIED.
- d. Returning Officer: It was moved by B Wheeler and seconded by D Fell to nominate Raymond Johnston for the position of Returning Officer — CARRIED
- e. Appointment of Club Auditor: Moved D Johnston 2nd A Marron to appoint WCA Audit Assurance & Services Pty Ltd — CARRIED
- f. Resolution for Life Membership for Mr Alan Brown member number 65.  
 Maureen congratulated Alan on his nomination and proceeded to call for speakers for against. Motion Moved D Fell seconded by D Backhouse for A Brown to receive Life Membership.  
 Speaker For: David Fell spoke highly of Alan's involvement and contributions to the club.  
 Speaker against NIL.  
 Speaker for: Don Backhouse noted he seconded the nomination and spoke on how much work Alan had done for this great Club.  
 Speaker against NIL.  
 Life Member A Meres requested CEO to read out a letter from former member J Thornley. CEO read letter dated 26th September 2016.  
 Speaker For: Life Member Les Daley spoke in favor of the nomination.  
 Motion Moved D Fell seconded by D Backhouse

There being no further speaker's returning Officer R Johnston conducted ballot by way of show of hands there being more than 75% in favor motion CARRIED.

Maureen presented Alan his Life Membership card Alan thanked the Board and membership for his Life Membership and told a short story of one of his highlights at the Club.

- g. Resolution Life Membership David Lowien member number 3.  
 Maureen congratulated David on his nomination and proceeded to call for speakers for against. Motion Moved B Sheppard seconded by M Becquet for D Lowien to receive Life Membership.  
 Speaker For: Barry Sheppard spoke highly of David's involvement and contributions to all the Sub Clubs and the Club LTD.  
 Speaker against NIL.  
 Speaker for: M Becquet reported to the meeting the amount of work David does behind the scenes from posters, trivia and the dedication he has to the treasurer role not only for Club LTD but too many of our Sub Clubs.  
 There being no further speaker's returning Officer R Johnston conducted ballot by way of show of hands there being more than 75% in favor motion CARRIED.  
 Maureen presented David his Life Membership card. D Lowien thanked the membership much appreciated.

Peter Joyce congratulated both A Brown and D Lowien on their Life membership.

h. Directors Expenses and Honorariums

That pursuant to the Registered Clubs Act the members hereby approve spending \$10,000 on expenses for directors in respect of his or her services as a member of the governing body of the Club including honorariums in the following amounts:

a. Chairperson	\$1,000.00
b. Deputy Chairperson	\$750.00
c. Treasurer	\$750.00
d. Directors	\$500.00

Moved by A Meres seconded by B Sheppard to approve \$10,000.00 —CARRIED

i. Car parking for Chairperson, Treasurer and Sub Club President.

Moved R Johnston seconded by B Sheppard to approve parking spaces— CARRIED

**5. General Business:** Peter Joyce congratulated the Board on the year.

- Question regarding the Cleaning expenses up on last year by \$36,000.00 CEO responded that the Club has engaged contract cleaners seven days per week.
- Question on Members entertainment what does this consist of? CEO noted that the amount includes membership draws, entertainment and members point loyalty reward program. CEO noted that the Friday night Membership draw starts up at \$1000 and jackpots \$200 per week.
- Peter stated that the Board needs to have a finance committee with experience in business to control finances of the Club. Maureen thanked Peter for his input.
- Noel Besgrove stated that Lake Cathie Club have repainted their large advertising display Bowls in modern colors and relocated near there bowling greens. CEO reported that Noels suggestion has been discussed at Sub Club meeting and a decision been made to hold a fundraising event to finance the project.
- Noel acknowledged Director Graham Scotcher and his inspiration to many.
- Ron Spencer requested the Board to reconsider the membership draw on Friday night to be between 7pm and 8pm.
- Don Johnston spoke in favour of Ron Spencer request.
- M Becquet will table at the next Board meeting for consideration.
- Monique Feain congratulated the board and staff for a very vibrant club and all the recent achievements.

- Judy Scotcher: Club needs to hold Mixed Bowls on Saturdays this will increase patronage and much needed green fees. M Becquet noted that a meeting is being held tomorrow to discuss mixed event on Saturdays with the men's and Ladies Club.

There being no further General Business Chairperson Maureen Becquet thanked the members for attending the meeting.

Meeting closed at 11.05am

Chairman

CEO